



ATELIER LTD. AND
THE INSTITUTE OF CHARTERED COMPLIANCE PROFESSIONALS

WEBINAR

SANCTIONS COMPLIANCE **PART I AND II**



SANCTIONS COMPLAINTS

WHO THIS COURSE IS DESIGNED FOR?

- Sanctions compliance, Internal Audit and Risk Managers
- Senior and middle managers, as well as managers responsible for responding to new challenges and opportunities
- Any specialist who wants to timely and effectively identify, evaluate and develop risk prevention mechanisms

EDUCATION METHODOLOGY

By means of in-depth training, practical exercises and interactive sessions, you will acquire the necessary knowledge and skills to successfully identify and mitigate sanctions risks. This course includes real life scenarios based on the latest updated sanctions restrictions. All training activities are aimed at developing skills that each participant will can apply in their daily work immediately. After each session, participants will complete practical tasks to consolidate their knowledge.



WEBINAR OUTCOMES

In this webinar, you will obtain new skills and learn:

- What are the financial sanctions and what they seek to achieve?
- Consequences of sanctions breach
- Understand the current sanctions environment and regimes by countries
- Impact of economic sanctions on commercial activities
- Prevention of sanctions risks and developing the action plan
- Typologies of circumvention and sanctions evasion schemes

COURSE OUTLINE

PART I

1. Introduction: What are sanctions and what they seek to achieve?

- Sanctions terminology
- Types of sanctions and current sanction environment
- Sanctions breach: punishment, consequences and examples
- Impact of sanctions on commercial activities

2. Sanctions types:

- Financial sanctions
- International sanctions
- Trade sanction
- Tariff and non-tariff trade barriers; export controls; dual use goods
- Asset freezes
- Directions to cease business
- Anti-terrorism and non-proliferation

3. US sanctions

- Scale and enforcement practice
- Specially Designated Nationals And Blocked Persons List
- Sectoral sanctions: sanctions arising under the Russia/Ukraine crisis
- OFAC
- Scope and applicability of US sanctions

4. EU/UK sanctions

- Types of EU/UK sanctions and scope
- Sectoral sanctions: sanctions arising under the Russia/Ukraine crisis
- UK specific: asset freezes, restrictions, directions to cease business
- Applicability, coordination and divergence

5. Other countries sanctions

- Scope and applicability

COURSE OUTLINE

PART II

1. Sanctions risk management

- The business wide sanctions risk identification, assessment and mitigation
- Mechanisms of respond to sanctions challenges in a dynamic environment

2. Sanction compliance

- Policies and procedures
- Application of the requirements of international recommendations, standards, regulations and guidelines
- Take a top-down approach to compliance.
- Training employees and third-party agents

3. Sanctions evasion and circumvention

- Sanctions evasion and circumvention typologies
- Secondary sanctions application

4. Implement a risk-based sanction screening process

- Client onboarding and screening: aligning sanction screening to third-party due diligence procedures.
- Client, ultimate beneficial owners and related parties due diligence (OSINT, enforcement lists and international databases, media screening, etc)
- Suspicious activity red flags
- Mitigation procedures and reporting to regulator
- Reporting and record keeping of transactions
- Regular monitoring and revision of the compliance program, external audit

5. Final test

6. Webinar closure